

KINGSLEY NAPLEY

WHEN IT MATTERS MOST

PRIVATE CLIENT FEES 2023

WILLS

• Simple Wills with Short Letter of Wishes	
◦ Single	£1,400
◦ Two mirrored	£2,000
• Extended Letter of Wishes for Simple Wills – i.e. guardianship instructions, trustee instructions of 18-25	£450
• Wills containing Life Interest Trust / Discretionary Trust with a Letter of Wishes and brief overview of Inheritance Tax	
◦ Single	£2,500
◦ Two mirrored	£3,500

Specialist additional clauses

• Charitable legacy to qualify for the 36% IHT rate (from as they depend on circumstances)	£600
• Legacy of business and / or agricultural property on discretionary trust*	£1,000

* more if articles and shareholders agreements need to be reviewed

LASTING POWERS OF ATTORNEY

Lasting Power of Attorney; advising, drafting and registration	£600
Letter of Wishes / guidance for Lasting Power of Attorneys	£600

TRUST ESTABLISHMENT

• Bare Trust Deed	£1,500
• Additional Bare Trust Deeds replicating the above	£750
• Discretionary Trust	£2,250
• Additional Discretionary Trusts replicating the above	£750
• Vulnerable Persons Trust	£3,500
• Life Insurance Policy Trust	£1,500
• Deed of Assignment of Life Policy to the above trust	£750
• Letter of wishes for trusts	£675

TRUST LIFETIME*

• Deed of Appointment and Retirement of Trustee	£1,000
• Deed of Appointment and Retirement of Trustee with indemnity	£1,500
• Deed of Appointment / Advancement (beneficial interests)	£1,500
• Trustees Resolution	£750
• Trust registration	£750

*Excluding follow up work to deal with assets, e.g. property transfers

GIFTS

• Gift Deed	£1,250
• Declaration of Trust over property (excluding property work)	£1,000

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LOAN DOCUMENTATION

- Loan Acknowledgement £300
- Loan Agreement from £2,000

FAMILY INVESTMENT COMPANY

Advice and establishment, including work from Private Client and Corporate **(guideline fees only as circumstances vary)** £10,000 to £15,000

LIFE INSURANCE REVIEW

Life Insurance review £1,500

INHERITANCE TAX PLANNING

- Detailed review and recommendations note from £3,000
- Advice on gift with reservation of benefit (additional) from £1,000

CHARITABLE TRUST

- Charitable Trust or Charity Incorporated Organisation; advising, drafting and registration with Charity Commission from £6,000

DEED OF VARIATION

- Deed of Variation - simple £750
- Deed of Variation - flexible trust £2,250

Fees indicative for domestic client(s) and exclude VAT